

## WORK PROGRAMME & TRAINING LOG

Committee	Pensions Committee
Officer Reporting	James Lake, Finance
Papers with report	None

### HEADLINES

This report is to enable the Pension Committee to review planned meeting dates and forward plans.

### RECOMMENDATIONS

That the Pensions Committee:

1. Note the dates for Pensions Committee meetings;
2. Make suggestions for future agenda items, working practices and / or reviews; and,
3. Note the Committee's mandatory training update and progress.

### SUPPORTING INFORMATION

Meeting Date	Item
30 March 2022	<ul style="list-style-type: none"><li>• Training - Triennial Valuation 19Jan22</li><li>• Training - Portfolio Construction 9Feb22</li><li>• Investment update and manager review</li><li>• Annual Report of the Board</li><li>• Administration Report</li><li>• Risk Management Policy review</li><li>• Responsible investment (Inc. Stewardship Code) Update</li><li>• Risk Register</li><li>• 2022/23 Expense Budget</li><li>• Workplan &amp; Training Log</li></ul>
9 June 2022	<ul style="list-style-type: none"><li>• Training TBC</li><li>• Investment update and manager review</li><li>• Valuation Update</li><li>• Administration Report</li><li>• Risk Register</li><li>• Responsible investment Update</li><li>• 2022/23 Expense Budget</li><li>• Workplan &amp; Training Log</li><li>• Pension Fund Audit Plan</li></ul>

	<ul style="list-style-type: none"> <li>• Discretions Policy Update</li> </ul>
28 September 2022	<ul style="list-style-type: none"> <li>• Pension Fund Annual Report 2021/22</li> <li>• External Audit of Pension Fund</li> <li>• Investment update and manager review</li> <li>• Valuation assumptions and preliminary results and funding strategy statement</li> <li>• Administration Report</li> <li>• Risk Register</li> <li>• 2022/23 Expense Budget</li> <li>• Responsible Investment</li> <li>• Workplan &amp; Training Log</li> </ul>
6 December 2022	<ul style="list-style-type: none"> <li>• Training TBC</li> <li>• Investment update and manager review</li> <li>• Responsible Investment</li> <li>• Draft Valuation Report &amp; Employer Rates</li> <li>• Administration Report</li> <li>• Risk Register</li> <li>• 2022/23 Expense Budget</li> <li>• Workplan &amp; Training Log</li> </ul>
22 March 2023	<ul style="list-style-type: none"> <li>• Training TBC</li> <li>• Investment update and manager review</li> <li>• Responsible Investment</li> <li>• Administration Report</li> <li>• Valuation Final Results</li> <li>• Workplan &amp; Training Log</li> <li>• Funding Strategy Statement Approval</li> <li>• Investment Strategy Statement review</li> <li>• Risk Register</li> <li>• 2023/24 Expense Budget</li> <li>• Annual Report of the Board</li> <li>• Annual Audit Plan</li> </ul>

## Training

In line with the required competencies set out by CIPFA Knowledge and Skills Framework, Pension Committee members should have a general understanding of areas associated with their LGPS fiduciary role. Upcoming changes in legislation are expected to enforce the need for training and will make it a regulatory requirement for Pension Committee members.

To monitor progress against this requirement a log of member training is shown below. Pension Committee members are asked to complete the AON CIPFA Knowledge & Skills Framework sessions by March 2022

## Pensions Committee Training Log

Date	Details	Cllr Goddard	Cllr Flynn	Cllr Hensley	Cllr Morse	Cllr Sansarpuri
14 Apr 21	ESG	✓	n/a*	n/a*	✓	n/a*
2 Jun 21	Governance	✓	n/a*	n/a*	✓	n/a*
1 Jul 21	Private Debt	✓	✓	n/a*	✓	n/a*
19 Jan 22	Hymand=s Robertson Actuarial Valuation	✓	✓	No	No	✓
9 Feb 22	Baillie Gifford Portfolio Construction	✓	No	No	✓	No
<b>Mandatory Training (AON CIPFA Knowledge &amp; Skills Framework) Sep 21 – Mar 22</b>						
	Introduction to the LGPS	✓		✓		
	Pension's legislation, guidance, and governance			✓		
	Local governance and pensions procurement and contract management			✓		
	Funding strategy and actuarial methods, and financial, accounting and audit matters			✓		
	Investments – Strategy, asset allocation, pooling, performance, and risk management			✓		
	Investments - Financial markets and products			✓		
	Pensions Administration and Communications			✓		

\*Prior to Committee appointment or PSG only item.

### FINANCIAL IMPLICATIONS

Continued training will incur fess dependant on the platform and events.

### LEGAL IMPLICATIONS

The legal implications included within the body of the report.